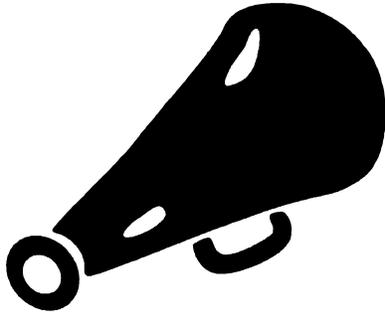


BUSINESS OWNERS



REMINDER!

AS OF JANUARY 1st

ANY & ALL TYPES OF BUSINESSES MUST RENDER!

Including Self-Employed and/or Independent Drivers
If you offer any goods or services, even out of your home

If you were OUT OF BUSINESS before January 1st, please report that information –along with a phone number

**IF you fail to file a rendition of your business
Personal Property before APRIL 15th -**

**YOU WILL BE ASSESSED
AN AUTOMATIC 10%
PENALTY**

If you file a rendition intending to:

- ** Commit fraud, evade taxes, or
- ** Alter, hide, destroy or conceal documents with the intent to mislead the appraisal district

YOU COULD BE ASSESSED AN ADDITIONAL 50% PENALTY

New Rendition forms are available. If you have questions or need help to complete your rendition, please call.

Central Appraisal District
831 W State Hwy 56
Bonham, Texas 75418
Call: 903/583-8701

SEE REVERSE FOR TIPS for RENDITION

REQUIREMENTS for a successful rendering

Most send an asset listing with purchase date and price, the CAD will depreciate your items for you, using Cost and age

IF you have rendered a detail listing in the last 2 years, you may render “same as last year” and list the items gone and purchased only since last year’s listing.

If the CAD does not have an accurate or current listing or detail within the last two years, “same as last year” will not be sufficient.

Please give a specific dollar amount and some basis for your estimate.

When compared to like businesses, and the opinion seems significantly different, the CAD may send a request for more detail or a request for your basis of value. If a phone number is provided, the CAD could expedite the process by phone.

Vehicles: The CAD typically uses trade in value. So the more detail you can provide the more accurate the value. Include mileage for high mileage vehicles and the actual VIN number is most accurate.

Add-ons, such as welding equipment, racks, etc should be listed separately

MOST IMPORTANT: Inventory is **ACTUAL COST** you spent, not a discounted amount, nor your mark up value.

Property Value of an asset does not go to Zero, as Federal Income Tax. There is a “value in use” for all items used in your business, though it may be nominal, it will not be zero.

REMEMBER: The Deadline is postmarked by April 17th . If you are working on your rendition and need more time, you *MUST* make your written request for an extension by the April 17th deadline. If made in writing, by April 17th, you will be automatically extended an additional 15 days to complete, without Penalty.

Please call if you need assistance. **IF you are OUT of Business-** write a comment, include a phone number. Sign the Document, it is a sworn statement.